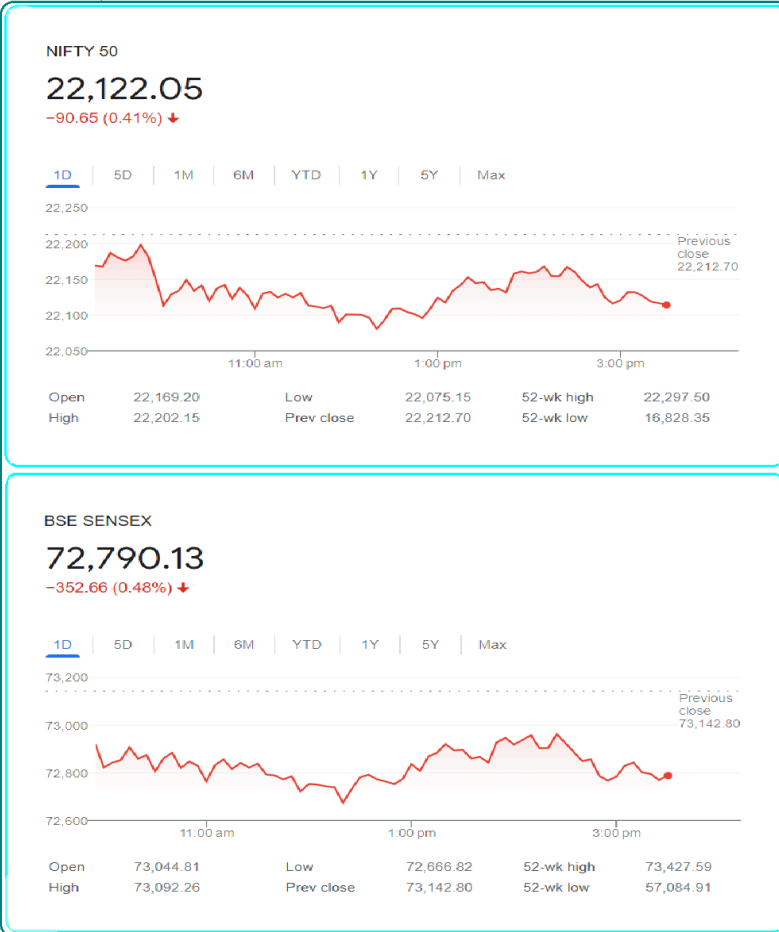


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22122.05	22212.70	-0.41%
S&P BSE SENSEX	72790.13	73142.80	-0.48%
NIFTY MID100	49102.30	49279.55	-0.36%
NIFTY SML100	16133.15	16175.20	-0.26%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46576.50	46811.75	-0.50%

Market Wrap Up

- The key equity indices ended with moderate losses, sliding for the second day in a row. The Nifty closed below 22,150 mark.
- The S&P BSE Sensex slipped 352.67 points or 0.48% to 72,790.13. The Nifty 50 index lost 90.65 points or 0.41% to 22,122.05.
- The S&P BSE Mid-Cap index declined 0.38% and the S&P BSE Small-Cap index shed 0.06%.
- Among the sectoral indices, Nifty Oil & Gas index (up 0.12%), the Nifty Auto index (up 0.10%) and the Nifty Realty index (up 0.07%) outperformed the Nifty50 index.
- Meanwhile, the Nifty IT index (down 1.17%), the Nifty Metal index (down 0.94%), and the Nifty Consumer Durables index (down 0.89%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **33413** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **LT, ADANI PORTS**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	20642.40	20621.35	0.10%
NIFTY FMCG	54317.30	54337.75	-0.04%
NIFTY IT	37598.65	38045.65	-1.17%
NIFTY METAL	7971.75	8047.75	-0.94%
NIFTY PHARMA	18956.45	19048.40	-0.48%
NIFTY REALTY	919.35	918.75	0.07%
BSE CG	57207.70	56732.11	0.84%
BSE CD	50795.84	51437.55	-1.25%
BSE Oil & GAS	28548.31	28360.26	0.66%
BSE POWER	6679.82	6612.98	1.01%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39233.71	39098.68	0.35%
HANG SENG	16634.74	16725.86	-0.54%
STRAITS TIMES	3171.12	3184.91	-0.43%
SHANGHAI	2977.02	3004.88	-0.93%
KOSPI	2647.08	2667.70	-0.77%
JAKARTA	7283.82	7295.10	-0.15%
TAIWAN	18948.05	18889.19	0.31%
KLSE COMPOSITE	1547.60	1549.11	-0.10%
ALL ORDINARIES	7908.10	7899.20	0.11%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	97405.00	104811.96
NSE F&O	27084796.82	13190658.82

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	285.15

(Source: [NSE](#))

Corporate News

- **Larsen & Toubro's** construction arm secured a 'significant order' for its Railways Strategic Business Group, to construct the Jakarta Mass Rapid Transit (MRT) project (phase 2A). The value of the 'significant' contract lies between Rs 1,000 crore and Rs 2,500 crore.
- **Reliance Industries Ltd** is planning to set up more than 50 compressed biogas (CBG) plants in the next two years at a cost of over Rs.5,000 crore.
- **Sun Pharma, Lupin Laboratories, and Alkem Laboratories** are recalling pharmaceutical products from the US market, as reported by the US Food and Drug Administration (USFDA).
- **ITES** - IT Bhubaneswar has provided the corporation with a formal Letter of Intent to employ a Projects Management Consultant (PMC) for the infrastructure development of its permanent campus in Odisha.
- **Kotak Mahindra Bank** said that the bank and Zurich Insurance Company will acquire 70% stake in Kotak General by way of a combination of primary and secondary acquisitions in a single tranche, for a total consideration of approximately Rs 5,560 crore.
- **Biocon** has provided Mizuho Bank with a corporate guarantee of \$20 million in order to obtain a \$20 million term loan facility offered to the company's step-down subsidiary Biocon Generics Inc.
- **Suven Pharmaceuticals** announced that its active pharmaceutical ingredients (API) and formulations facilities (Unit-3 and Unit-5) in Pashamylaram, Hyderabad, India, have completed the pre-approval inspections (PAI) and good manufacturing practices (GMP) inspections by the US drug regulator.
- From February 20 to 23, 2024, the US FDA performed a Pre-Approval Inspection (PAI) at **Piramal Pharma Limited's** Lexington, USA, plant in order to examine one of the products that is anticipated to be produced there.
- **Shilpa Medicare** announced that it has received Europe approval for closure of decentralized procedure for Varenicline tablets, 0.5 mg and 1 mg.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
LT	3470.15	3387.95	2.43%
POWERGRID	287.80	281.95	2.07%
ADANIENT	3327.75	3273.30	1.66%
BPCL	627.15	617.95	1.49%
TATACONSUM	1177.10	1160.30	1.45%

(Source: [Moneycontrol](#))

- **Adani Group** is in talks for a strategic collaboration with Uber to introduce electric passenger cars. The partnership aims to integrate Uber services into Adani One, launched in 2022, and discussions were held during a meeting between Gautam Adani, Chairman of Adani Group, and Uber CEO Dara Khosrowshahi on February 24.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2868.45	2985.95	-3.94%
APOLLOHOSP	6584.00	6774.05	-2.81%
HINDALCO	505.05	518.35	-2.57%
DIVISLAB	3577.35	3648.10	-1.94%
TATASTEEL	142.65	145.45	-1.93%

(Source: [Moneycontrol](#))

Global News

- Spain's producer prices posted an annual decrease of 3.8% after falling 6.3% in December. Month-on-month, producer prices gained 0.2%, in contrast to the 0.3% fall in December.
- Singapore's industrial production rose 1.1% year-on-year in January, reversing a 2.4% decline in December. On a monthly basis, industrial production fell at a faster rate of 5.7% in January, which was worse than the 1.3% drop in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 76.26/bbl (IST 17:00).
- INR strengthened to Rs. 82.89 from Rs. 82.94 against each US\$ resulting in daily change of 0.06%.
- Imports of paper and paperboards have surged by 37% to approximately 1.47 million tonnes in April-December of the current fiscal year, impacting local paper mills, according to the Indian Paper Manufacturers Association (IPMA). This marks a significant increase from around 1.07 million tonnes during the same period last fiscal year.
- The Household Consumption Expenditure Survey (HCES) 2022-23 in India reveals that the gap between urban and rural household consumption has significantly narrowed. The survey will impact the calculation of inflation, poverty, and consumer price index series. Household spending increased 2.6 times in rural areas and 2.5 times in urban areas since the last survey, conducted in 2011-12. In 2022-23, average monthly per capita expenditure in rural areas was Rs.3,773, compared with Rs.6,459 in urban areas. The gap between urban and rural consumption has narrowed to 1.71 times in 2022-23 from 1.8 times in 2011-12.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/02/2024

DCM Shriram Limited	Dividend
Marico Limited	Dividend
Paisalo Digital Limited	Fund Raising
Texmaco Rail & Engineering Limited	Fund Raising
Vodafone Idea Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 27/02/2024

DRC Systems India Limited	Bonus 2:1
NMDC Limited	Interim Dividend - Rs 5.75 Per Share
The South Indian Bank Limited	Rights 1:4 @ Premium Rs 21/-

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |